

Eagle Collegiate Academy**Budget Metrics****Adopted Budget - June 29, 2021**

FINANCIAL METRICS	2020-21	2021-22	2022-23	2023-24
Revenue		2,581,644	3,568,585	4,488,350
Expense	42,300	2,256,169	3,082,891	4,024,458
Surplus (Deficit)	-42,300	325,475	485,694	463,891
Year End Fund Balance	-42,300	283,175	768,869	1,232,760
Year End Fund Balance as a % of Expenses		12.55%	24.94%	30.63%
Revenue per Student		14,107	13,994	13,684
Expenses per Student		12,329	12,090	12,270
Cash Flow:				
Beginning Cash Balance	0	36,250	274,777	569,465
Surplus (Deficit)	-42,300	325,475	485,694	463,891
Add Back Depreciation		10,488	22,488	24,488
Purchase of Fixed Assets (e.g. construction, vans)	-9,750	-156,032	-90,000	-40,000
Proceeds from Debt	50,000	770,000		
Repayments of Debt		-570,000	-83,333	-83,333
Accruals (timing differences in revenue and expense)	38,300	-141,403	-40,160	-33,867
Ending Cash Balance	36,250	274,777	569,465	900,644
ENROLLMENT METRICS	2020-21	2021-22	2022-23	2023-24
# Students - PK		15	15	15
# Students K-8		168	240	313
Attendance Rate K-8		95%	95%	95%
Average Daily Attendance K-8		159.6	228	297.35
PERSONNEL METRICS	2020-21	2021-22	2022-23	2023-24
Administrative:				
Administrative FTE		7.31	9.70	12.70
Total Administrative Salaries		\$395,833	\$491,510	\$645,942
Average Administrative Salary		\$54,162	\$50,671	\$50,862
Instructional:				
Instructional FTE		13.50	16.50	23.00
Total Instructional Salaries		\$675,318	\$849,207	\$1,194,025
Average Instructional Salary		\$50,024	\$51,467	\$51,914

Board Adopted June 29, 2021